If no indentation has been set, then the two triangles on the left-hand side appear against the left margin, underneath one another. The single triangle on the right-hand side (for the right indent) is against the right margin.

The top triangle (pointing down) is used to set the indentation of the first line of a paragraph.

The bottom triangle (pointing up) is used to set the indentation of the remaining lines in a paragraph. This is called a hanging indent.

A hanging indent is used when paragraphs are numbered (as in this case).

You can also indent paragraphs on both sides.